

Notice to Policy Holders of Western Pacific Insurance Limited (In Liquidation) who suffered a loss arising out of the earthquakes in Christchurch on 4 September 2010 or 22 February 2011.

On 1 April 2011, Western Pacific Insurance Limited was placed in liquidation. David Ian Ruscoe and Simon John Thorn were appointed as joint and several liquidators of the Company.

In their report to creditors on 3 June 2011, the Liquidators reported that it was uncertain if the above class of policy-holders have a right over all other creditors to claim against any monies paid to the Company by the Reinsurers in respect of losses arising out of the earthquakes in Christchurch on 4 September 2010 or 22 February 2011.

On 12 September 2011 at 10:00 a.m. the Liquidators will apply to the High Court at Wellington seeking directions.

This will include a direction that any monies paid to the Company by the Reinsurers as described above be available to the Liquidators to pay out to all creditors of the Company in accordance with sections 312 and 313 of the Companies Act 1993.

The Court has appointed Jared Ormsby to represent the above class of policy holders. He (or Jeremy Johnson) can be contacted on (03) 379 7622 or at PO Box 4341, Christchurch 8140, New Zealand. You may instruct your own solicitor to represent you, at your own cost.

A copy of the application and supporting documents may be obtained by members of the above class of policy holders from the Liquidators on (03) 379 9580 or at PO Box 2099 Christchurch, New Zealand or from their website www.grantthornton.co.nz