

IN THE HIGH COURT OF NEW ZEALAND
WELLINGTON REGISTRY

DUPLICATE

I TE KŌTI MATUA O AOTEAROA
TE WHANGANUI-A-TARA ROHE

CIV 2022-485-47

Under Part 19 of the High Court Rules and Part 16 of the
Companies Act 1993

In the matter of an application concerning **CRYPTOPIA LIMITED (IN
LIQUIDATION)**

And

In the matter of an application by **DAVID IAN RUSCOE** and **MALCOLM
RUSSELL MOORE** of **GRANT THORNTON NEW
ZEALAND LIMITED**

Applicants

**COURT ORDERS FOR DIRECTIONS IN RESPECT OF REALISATION
OF DIGITAL ASSETS (WITHOUT NOTICE)**

Dated: 16 February 2022

Judicial officer assigned: Gendall J



BUDDLEFINDLAY
NEW ZEALAND LAWYERS
Barristers and Solicitors
Wellington



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1. The without notice originating application for directions in respect of realisation of digital assets made by the applicants on 28 January 2022 was determined by the Honourable Justice Gendall on 16 February 2022.
2. The following orders were made:
 - (a) The applicants are permitted to convert into fiat currency Dogecoin (**DOGE**) held by Cryptopia to generate approximately NZD5 million to meet the reasonable costs and expenses of and incidental to the protection, preservation, recovery, management and administration of any cryptocurrency (**Digital Assets**).
 - (b) The applicants are permitted to pay from the realisation of the DOGE their reasonable costs and expenses of and incidental to the protection, preservation, recovery, management and administration of any Digital Assets held by the Company.
 - (c) The sealed orders in this proceeding are to be served on creditors and Company account holders by posting to the Cryptopia website (and Twitter account) in the same manner as was ordered by the Court in CIV-2019-409-247 on 17 May 2019 (as varied on 24 May 2019) and 19 February 2021.
 - (d) Any creditor or shareholder of Cryptopia is granted leave to apply to the Court within 10 working days of such service referred to in 2(c) above to modify or discharge these orders on appropriate notice being given to the applicants.
 - (e) Leave is reserved for the applicants to apply further in respect of any ancillary orders.
 - (f) The applicants' solicitor-client costs of this application are to be an expense incurred by the applicants in carrying out their duties as administrators of the bare trusts.



Dated: 16 February 2022



(Deputy) Registrar
SHEENA SPIERS